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Question: I have a bookkeeper who pays the bills and sends out invoices, but now that our company is expanding, I'm thinking of adding a CFO to our team. What are the pros and cons of hiring a full-time CFO vs. an outsourced, virtual CFO? You know the theory: sharing profits and financial information with employees is supposed to make them feel and act more like owners. But how can you tell whether employees understand -- or care about -- the numbers you're giving them? One CEO tells us he knew for sure that his workers had bought into the company's open-book system when he noticed a new twist to the office betting pools. In addition to gambling on football games, employees had started using their knowledge of the company's operations to bet on the size of the monthly profit-sharing bonus. Our question is, who sets the odds? Open bookies? Page 2 A Bibliophile's Guide to Tuscany In Italy's most literary-minded region, a group of bookmakers, book restorers, and bookstore owners are preserving ancient traditions—and you can shop from afar. December 18, 2020 04:09 PM · Page 3 12 Books to Read This Winter As the weather cools down and you're looking for a good book to read on your next plane ride (or delayed layover), here are some 2019 picks from Bedside Reading founder Jane Ubell-Meyer. November 27, 2019 12:31 PM Page 4 The True Story of What It's Like to Become a Refugee As a child in Rwanda, Clemantine Wamariya lived a comfortable, middle-class life. Then came the genocide. In the space of months, Clemantine—who later escaped and became a human-rights advocate—went from being a six-year-old surrounded by home and family to a refugee. Page 5 7 Great Books About New York City New York City may be one of the most written-about places in the United States. Here are some of the best reads to get you pumped about your next trip there—and what to pore over once you've arrived. December 20, 2017 01:25 PM · Still Wide Open, by Brad Doty, with Dave Argabright; hardcover, 282 pages, \$29.95 plus \$2.50 shipping and handling, 1999; Witness Productions, Box 34, Marshall, Indiana 47859; 765-597-2487. Sprint-car-racing fans still know former driver Brad Doty, despite the fact that a serious crash in 1988 at Ohio's Eldora Speedway left him paralyzed from the waist down. When a career-ending tragedy like that befalls a driver, few colleagues will publicly recall his faults, as they speak only of his more ennobling qualities. Except that with Doty there really weren't any faults. He was one of the nice guys -- a tough competitor but universally well-liked by colleagues and fans. And he still is. From his wheelchair, Doty has remained close to sprint-car racing, working as a color commentator for TNN's television coverage of the World of Outlaws sprint-car series. Few know, though, what a battle it was for Doty to rebuild his life and rebound from the profound depression he sank into after the crash. He was hospitalized for weeks and nearly died. "For the first few days, it was me and my thumb, pumping morphine. They had a [drug] delivery system that I could apply with my thumb, and I kept it working. God, I was hurting." Still Wide Open is an honest, inspirational account of Doty's life, as told by Doty and co-author Dave Argabright, a Car and Driver contributor and columnist for National Speed Sport News. Highly recommended. Junior Johnson: Brave in Life, by Tom Higgins and Steve Waid; softcover, 192 pages, \$29.95; Phoenix, Arizona: David Bull Publishing, 1999. NASCAR just signed a deal consolidating TV coverage that should be worth about \$400 million a year, about four times what the fees went for in 1999. Although stock-car racing salutes its past when it's profitable to do so -- such as during its 50th anniversary marketing blitz of 1998 -- NASCAR is far more concerned with marketing deals and stock options than how it got where it is today. And it got where it is today largely through the efforts of colorful pioneers such as Junior Johnson, an excellent driver who went on to become a successful team owner. Johnson came from the backwoods, hauling bootleg whiskey -- and often getting arrested and jailed for it -- before he managed to make enough money racing to officially change careers. That career shift was memorialized by a big Tom Wolfe story in Esquire magazine titled "Junior Johnson Is the Last American Hero -- Yes!" (which inspired the 1973 film The Last American Hero, starring Jeff Bridges). That was in 1964, and a whole new world has discovered NASCAR since then. Tom Higgins wrote about NASCAR for the Charlotte Observer from 1964 until he retired in 1997, and few know more about NASCAR, or write more fluently about it. Steve Waid heads up the editorial side of NASCAR's Winston Cup Scene and Winston Cup Illustrated. They pull few punches in Brave in Life -- there are, for instance, plenty of mug shots from Junior's early arrests -- although we would have liked more on Johnson's self-imposed exile from a sport he helped to build. It's a good read, but likely not on the recommended list of NASCAR's relentlessly cheerful, forward-looking, Chamber of Commerce-inspired public-relations staffers, who would just as soon forget the sport was ever less -- or more -- than it is now. This content is imported from OpenWeb. You may be able to find the same content in another format, or you may be able to find more information, at their web site. Going back to school to get your MBA used to be a step on the way to becoming an executive at a Fortune 500 firm. Today, many aspiring entrepreneurs are enrolling in MBA programs, too, hoping the advanced degree and intensive courses in finance, management, marketing and more will help them build a solid foundation before they make the leap to full-fledged business owner.

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